

PENSION BOARD

5 OCTOBER 2022

TRAINING UPDATE

Recommendation

1. **The Chief Financial Officer recommends that the Board reviews the training update.**

Background

2. The Board reviewed the Fund's [Training Policy & Programme](#) at [its meeting on 7 March 2022](#).
3. Since then the training delivered to members (and selected, invited Fund officers) has included:
 - A training / information session from Mercer relating to the 2022 actuarial valuation on 22 June 2022.
4. In addition, members have been made aware that:
 - a) [The LGA's training programme](#) includes some dates later this year for (LGPS) **Fundamentals**;
 - b) Booking for the next, annual LGPS Governance Conference in Cardiff on 19/20 January 2023 is open; and
 - c) A training session on equities is being arranged. The key benefit of this will be that, as the Fund is about ¾ invested in equities, members will be fully up to speed on this key decision area.

Contact Points

Chris Frohlich, Engagement Manager
Tel: 01905 844004
Email: cfrohlich@worcestershire.gov.uk

Rob Wilson
Pensions Investment & Treasury Management Manager
Tel: 01905 846908
Email: RWilson2@worcestershire.gov.uk

Background Papers

In the opinion of the proper Officer (in this case the Chief Financial Officer), there are no background papers relating to the subject matter of this report.